

## CENTRAL INTELLIGENCE AGENCY

## INFORMATION REPORT

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COUNTRY	Bulgaria	REPORT	
SUBJECT	The Bulgarian Insurance Organization	DATE DISTR.	4 March 1954
DATE OF INFO.		NO. OF PAGES	2
PLACE ACQUIRED		REQUIREMENT NO.	RD
		REFERENCES	

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This is UNEVALUATED Information

THE SOURCE EVALUATIONS IN THIS REPORT ARE DEFINITIVE.  
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(FOR KEY SEE REVERSE)

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1. The Bulgarian central insurance organization is the DZI (Dürzhaven Zastrakhovatelnen Institut; State Insurance Institute), located at No. 2 or No. 4 Ruski Boulevard in Sofia, at the corner of Benkovski Street. The Institute has agencies in almost all Bulgarian cities, and has agents in small towns. In Sofia, there are six agencies, each having 20 subordinate agents each operating in specified sectors of the city.
2. Until 1952, the director of the DZI was a person now a Deputy Minister of Finance.
3. There are four sectional directors, in charge of administrations, as follows:
  - a. Fire section;
  - b. Transport section;
  - c. Life insurance section; and
  - d. Farm and livestock section.
4. The following types of insurance are obligatory:
  - a. Fire insurance for furniture, buildings, and merchandise;
  - b. Insurance against natural disasters (rain, hail, etc.) for cultivated land;
  - c. Insurance against diseases of farm livestock, cattle, and sheep; and
  - d. Insurance on means of transportation, including:
    - Merchandise transported.

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25 YEAR RE-REVIEW

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- Accidents.
  - Fire.
  - Accompanying personnel.
5. People are not required to take out life insurance policies, but there is a very active propaganda to persuade them to do so.
  6. Health insurance is a special insurance paid for as social insurance withheld from a worker's wages at the rate of 12 percent (sic) of his earnings.
  7. Transportation insurance payments make a vicious circle, since the premiums going to the State are made by the transportation agencies which in turn belong to the State.
  8. Insurance agents receive the following amounts for small policies:
    - a. For the first two months, the total premium paid by the insured;
    - b. After the first two months until the end of the first year, 10 percent of the premium paid by the insured;
    - c. During the second year, five percent of the premium paid by the insured; and
    - d. After the second year, gradually smaller amounts.
  9. On large policies, agents may receive payments of as much as 1,000 leva.

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